



PLGIT-CD Purchase Program Overview For Pennsylvania Schools and Local Governments

BENEFITS

PLGIT-CD offers Participants a number of benefits.

The Program:

- Expands CD investment options to a nationwide universe of banking institutions
- Focuses on identifying the most competitive rates through ongoing research and monitoring
- Provides the level of security that comes with an FDIC-insured investment
- Offers several different investment periods to meet a variety of investment goals
- Gives Participants the convenience of purchases made directly from a PLGIT account
- Enables Participants to hold CD investments in the name of their public entity



P.O. Box 1027
 Harrisburg, PA 17108-1027
 Phone: 800.572.1472
 Fax: 800.252.9551

www.plgit.com

The PLGIT-CD Purchase Program (“PLGIT-CD” or the “Program”) broadens investment options for PLGIT Investors, enabling them to invest in Certificates of Deposit (“CDs”) from banks across the United States.

By compiling information on CDs from hundreds of banks nationwide, PLGIT-CD offers Participants competitive rates of return on FDIC-insured investments.

NOTE: the CDs in which a Participant invests under the Program are direct investments of the Participant, are not assets of the Pennsylvania Local Government Investment Trust (“PLGIT” or the “Trust”), and are not held in any portfolio of the Trust. The Trust does not in any way guarantee the payment of principal of or interest on the CDs. However, the Program is only available to Trust Investors.

PLGIT-CD At a Glance

Investment Amount	<i>Total value of the CD (including interest) purchased in the Program will not exceed the applicable FDIC insurance limits; Investors may make multiple purchases</i>
Investment Period	<i>Various terms are available</i>
Protection of Assets	<i>Principal and interest are FDIC-insured within applicable limits</i>
Ownership	<i>Investments are held in the name of the Participant</i>
Purchase/Maturity	<i>Funds for purchase are transferred directly from a PLGIT account; funds from matured CDs are transferred directly back into Investor’s PLGIT account</i>
Fees	<i>Will not exceed 25 basic points</i>

Existing Solely for Your Success



How It Works

Identifying Opportunities: PLGIT's Investment Adviser, PFM Asset Management LLC ("PFM") continuously gathers CD rate, yield, and availability information from financial institutions all over the country. The Program obtains competitive rates for Participants, expanding their options for CD investment far beyond their neighborhood banks. For daily CD rate information, PLGIT Investors may call 1-800-572-1472.

Choosing an Option: When an Investor calls the toll-free number, a PFM representative will provide details on rates for the desired maturity date. Key details of the process:

- Each purchase through PLGIT-CD must be in an amount such that the total value of the CD (including interest) will not exceed the applicable FDIC insurance limits, but Participants may make multiple CD purchases with separate financial institutions.
- The PFM representative provides the Participant with information on the best CD rates available. Based on their investment amount and maturity date, the Participant selects one or more CDs. The PFM representative will provide both the individual CD rates and a "blended rate" of return for multiple CDs due on a particular maturity date.
- Once a Participant selects a particular term and approves the transaction, the CD purchase is made by transferring funds from the Participant's PLGIT account to make the investment (or purchase).
- All investments through PLGIT-CD are held in the name of the Participant. PFM receives safekeeping receipts directly from the financial institution that offers each CD. Copies of the safekeeping receipts are made available upon request.
- It is intended that the principal and interest for all PLGIT-CD investments are protected by FDIC insurance. PFM informs participants which specific banks and financial institutions offer the CDs so that Participants can avoid investing beyond the limit of FDIC insurance coverage.

Tracking Investments and Receiving Funds: Participants receive confirmation of their PLGIT-CD investments. CD investments will also appear on Participants' monthly statements. Participants may also review their PLGIT-CD investments 24 hours a day via PLGIT online access. Statements will show both the total due from a group of CDs at a particular maturity date and also specific detail on each CD investment. When a PLGIT-CD investment matures, principal and interest from the investment are promptly transferred back into the Participant's designated PLGIT account upon receipt. Fees for the PLGIT-CD program will not exceed 25 basis points. This includes all Program costs.

How To Enroll

The Program is offered by the Trust's Investment Adviser, PFM Asset Management LLC. To participate in the Program, Participants must complete an Individual Account Investment Advisory Agreement and submit a W-9 form. For more information, interested Participants should contact their PLGIT Marketing Representative at 1-800-572-1472.

*This information is for institutional investor use only, not for further distribution to retail investors, and does not represent an offer to sell or a solicitation of an offer to buy or sell any fund or other security. Investors should consider the investment objectives, risks, charges and expenses before investing in any of the Trust's portfolios. This and other information about the Trust's portfolios is available in the current Information Statement, which should be read carefully before investing. A copy of the Information Statement may be obtained by calling 1-800-572-1472 or is available on the Trust's website at www.plgit.com. While the PLGIT, and PLGIT/PRIME portfolios seek to maintain a stable net asset value of \$1.00 per share and the PLGIT/TERM portfolio seeks to achieve a net asset value of \$1.00 per share at its stated maturity, it is possible to lose money investing in the Trust. An investment in the Trust is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Shares of the Trust's portfolios are distributed by **PFM Fund Distributors, Inc.**, member Financial Industry Regulatory Authority (FINRA) (www.finra.org) and Securities Investor Protection Corporation (SIPC) (www.sipc.org). PFM Fund Distributors, Inc. is a wholly owned subsidiary of PFM Asset Management LLC.*

A description of the PLGIT CD Purchase Program is contained in the PLGIT Information Statement. The Information Statement contains important information and should be read carefully before investing. Investors may purchase Certificates of Deposit through the PLGIT CD Purchase Program only by executing an investment advisory agreement with the Trust's Investment Adviser, PFM Asset Management LLC.

*SM **PLGIT, PLGIT-Class Shares, PLGIT/Reserve-Class Shares, PLGIT/PRIME, PLGIT/TERM, PLGIT-CD, and PLGIT-CAP** are service marks of the Pennsylvania Local Government Investment Trust.*